

Curriculum Vitae

THOMAS E. HILTON, MSF, CPA/ABV/CFF, ASA, CVA

POSITIONS

Director – Forensic and Valuation Services Group
Anders Minkler & Diehl LLP
705 Olive, Tenth Floor
St. Louis, Missouri 63101
314-655-5515
thilton@amdcpa.com

Adjunct Professor – Forensic Accounting
John Cook School of Business
St. Louis University

EDUCATION AND PROFESSIONAL LICENSURE

B.S., Business Administration, University of Missouri, St. Louis (1975)
M.S., Finance, St. Louis University (1984)
Certified Public Accountant, State of Missouri (1978)
Certified Public Accountant, State of Florida (1986)
Certified Public Accountant, State of Illinois (2007)
Certified Valuation Analyst (1991)
Accredited in Business Valuation (1999)
Accredited Senior Appraiser (2004)
Certified in Financial Forensics (2008)

PROFESSIONAL SOCIETIES AND AFFILIATIONS

American Institute of Certified Public Accountants (AICPA)

Missouri Society of Certified Public Accountants (MSCPA)

Florida Institute of Certified Public Accountants (FICPA)

American Society of Appraisers (ASA)

American Institute of Certified Public Accountants (AICPA)

Member – AICPA Board of Directors (2011-2014)

Chair – AICPA Forensic and Valuation Services Executive Committee (2007-2010)

Member – AICPA Governing Council (2008-2011)

Mentor – AICPA Leadership Academy (2009)

Member - AICPA Business Valuation, Forensic and Litigation Services Executive Committee (2004-2007)

Member – AICPA Forensic Credential Task Force (2006–2008)

Member - AICPA Nominating Committee (2006-2007)

Chair - Business Valuation Committee (2001-2004)

Member - Business Valuation Committee (1999-2004)

National Association of Certified Valuation Analysts (NACVA)
Chair - Executive Advisory Board (1998, 1999)
Member - Executive Advisory Board (1996-1999)
Member - Advisory Board (1994-1995)
Charter Member - Board of Directors (1991-1993)

CPA Associates International, Inc.
Member - National Business Valuation Committee (1996-1998)
Chair - National Tax Committee (1991-1993)

AICPA Certificate of Educational Achievement Program
Business Valuation Specialty:
Instructor / Course Moderator (1995-1999)

AWARDS AND RECOGNITIONS

Top 100 Most Influential Practitioners – CPA Magazine (2006)
Top 100 Most Influential Practitioners – CPA Magazine (2005)
AICPA Business Valuation Hall of Fame (2004)
CPA All Star - Business Valuation Discipline - CPA Magazine (2003)
Outstanding Member - National Association of Certified Valuation Analysts (1996)

PUBLICATIONS

Co-Author: *Financial Valuation: Applications and Models*. John Wiley & Sons, Inc. ©2003.
Co-Author: *Financial Valuation: Applications and Models*. 2nd Edition, John Wiley & Sons, Inc. ©2006.
Co-Author: *Financial Valuation: Applications and Models*. 3rd Edition, John Wiley & Sons, Inc. ©2011.

Personal Foul: Roughing the Expert, How to Prevent the Exclusion of Your Expert's Testimony
Missouri Lawyers Weekly, February 14, 2005.

The Damage Period: A Key Component in Economic Damages
Financial Valuation and Litigation Expert, June/July 2006.

You Have to be Believed to be Heard
Financial Valuation and Litigation Expert, February/March 2007.

"That's for Me to Know and You to Find Out..."
The E-Discovery Amendments to Federal Rules of Civil Procedure
Financial Valuation and Litigation Expert, August/September, 2007.

Discovery of Draft Reports of Experts: How Do You Spell Relief?
Financial Valuation and Litigation Expert, August/September, 2009.

Aristotle's Rhetoric and the 21st Century Testifying Expert, Financial Valuation and Litigation Expert, October/November, 2010.

PRESENTATIONS

Substantiating Valuation Discounts, National Association of Certified Valuation Analysts, Annual Conference, Baltimore, MD, 1996.

Critical Issues in Valuation Engagements, University of Missouri Continuing Legal Education Program, St. Louis, MO, 1999.

Front FLP's and Back FLP's: The Role of Family Limited Partnerships in Estate Planning, University of Missouri Continuing Legal Education Program, St. Louis, MO, 2000.

Lost Profits Damages, AICPA National Business Valuation Conference, Las Vegas, NV, 2001.

Lost Profits Damages, Illinois CPA Foundation, Chicago, IL, 2002.

AICPA Proposed Statement on Standards for Valuation Services No. 1, CPA Associates International, Baltimore, MD, 2003.

Lost Profits Damage Analysis, Florida Institute of Certified Public Accountants, Ft. Lauderdale, FL, 2004.

AICPA Statement on Standards for Valuation Services No. 1, CPA Associates International, Washington, D.C., 2004.

Valuation of Professional Practices, AICPA National Business Valuation Conference, Orlando, FL, 2004.

How to Avoid Exclusion of Your Expert Report, CPA Associates International, Chicago, IL, 2005.

Discount Rate Issues: An Advanced Workshop for the Seasoned Damages Expert, AICPA Fraud and Litigation Conference, Dallas, TX, 2005.

Loss of Business Value v. Lost Profits Damages: Avoiding the Double Dip, AICPA Fraud and Litigation Conference, Dallas, TX, 2005.

How to Create Value in Your Professional Practice, ACEC – Illinois Succession Planning Conference, Lisle, IL, 2005.

Electronic Discovery & Evidence Spoliation, AICPA/ASA National Business Valuation Conference, Las Vegas, NV, 2005.

How to Create Value in Your Professional Practice, ACEC – Missouri Annual Conference, St. Louis, MO, 2007.

AICPA Business Valuation Standards and Professional Ethics Revisions, CPA Associates Business Valuation and Litigation Conference, Atlanta, GA, 2007.

"That's for Me to Know and You to Find Out..." Emerging Issues in E-Discovery, AICPA National Business Valuation Conference, New Orleans, LA, 2007.

Appraisers in a Choke Hold? A Review of PPA Provisions Affecting Tax Valuations, Law Education Institute, 25th Annual National CLE Conference, Vail, CO, 2008.

"That's for Me to Know and You to Find Out..." Emerging Issues in E-Discovery, Law Education Institute, 25th Annual National CLE Conference, Vail, CO, 2008.

Imposter or The Real McCoy? Emerging Issues in E-Discovery, National Litigation Support Services Association, Las Vegas, NV, 2008.

AICPA Business Valuation Standards: What? They Apply To Me?, Florida Accounting and Business Expo, Orlando, FL, 2008.

AICPA Business Valuation Standards: What? They Apply To Me?, FICPA 23rd Annual Accounting Show, Fort Lauderdale, FL, 2008.

"I Feel the Earth Move Under My Feet..." The Shifting Landscape and its Effect on the Testifying Forensic Expert, 9th Annual VSCPA Business Valuation, Fraud and Litigation Services Conference, Virginia Beach, VA, 2008.

"Is it Real or is it Memorex?" Emerging Issues in Electronically Stored Information (ESI), Law Education Institute, 26th Annual National CLE Conference, Vail, CO, 2009.

"Is it Real or is it Memorex?" Emerging Issues in Electronic Discovery, AICPA National Forensic Accounting Conference, Orlando, FL, 2009.

"Is it Real or is it Memorex?" Emerging Issues in Electronic Discovery, AICPA National Business Valuation Conference, San Francisco, CA, 2009.

"You Can't Always Get What you Want..." Understanding & Identifying Fraud, InfraGard, St. Louis, MO, 2009.

Personal Foul: Roughing the Expert – How to Avoid Exclusion at Trial, Missouri Society of Certified Public Accountants (MSCPA) Fraud & Forensics Conference, St. Louis, MO, 2009.

AICPA Business Valuation Standards: What? They Apply to Me?, Missouri Society of Certified Public Accountants (MSCPA) Business Valuation Conference, St. Louis, MO, 2009.

Lost in a Lost Profits Fog on Such a Grey Day: Making Sense of Lost Profits Calculations, CPA Associates International, Webinar Roundtable, 2010.

Bobbin' and Weavin': How to Avoid the Knockout Punch of the Appraiser Penalties under Section 6695A, AICPA, Webinar Roundtable, 2010.

Appraisers in a Choke Hold: Regulatory and Ethical Issues for Valuation Analysts in Tax Valuations, NACVA and the IBA 2010 Annual Consultants' Conference, Miami, FL, 2010.

"Is it Real or is it Memorex?" Emerging Issues in Electronic Discovery, AICPA, Webinar Roundtable, 2010.

Testifying at Deposition and Trial: Providing Your Opinions, AICPA National Forensic Accounting Conference, Boston, MA, 2010.

One Toe over the Line: Valuation Considerations in Tax Practice, AICPA National Tax Conference, Washington, D.C., 2010.

Playing for Keeps: Navigating the Section 6695A Appraiser Penalties, AICPA National Business Valuation Conference, Washington, D.C., 2010.

Caught in the Crossfire – The Expert Witness for Valuation (with Apologies to Stevie Ray Vaughan), AICPA National Business Valuation Conference, Washington, D.C., 2010.

Reconciling Values & Report Writing, AICPA National Business Valuation Conference, Washington, D.C., 2010.

Psychology of the Fraudster, Missouri Society of Certified Public Accountants (MSCPA) Fraud & Forensics Conference, St. Louis, MO, 2010.

Fact or Fiction: Emerging Issues in the Authenticity of Electronically Stored Information, FICPA 2011 Valuation and Litigation Services Conference, Fort Lauderdale, FL, 2011.

Key Considerations in Family Law Engagements, AICPA 2011 Family Law Conference, Las Vegas, NV, 2011.

Engagement Letters, AICPA 2011 Family Law Conference, Las Vegas, NV, 2011.

Finding Freud in Fraud: A Psychology of the Fraudster, Leading Edge Alliance 2011 Chicago Conference, Chicago, IL, 2011.

AREAS OF SPECIAL COMPETENCE

Substantial litigation background includes:

- Deposition and courtroom testimony as expert witness
- Assistance to counsel in deposition and cross-examination of opposing witnesses
- Support counsel as consulting expert
- Economic damage analysis measurement
- Forensic accounting investigations and reports
- Assistance to counsel in structuring settlement agreements

Valuation of closely-held business interests for use in the following contexts:

- Commercial litigation
- Damage measurement
- Estate and income tax planning
- Federal income tax disputes
- Contributions to qualified charities
- Shareholder disputes
- Buy / sell planning
- Business acquisitions or dispositions
- Marital dissolution

Sophisticated business consulting for the closely-held business owner in the following specialized practice areas:

- Strategic business planning
- Value creation and enhancement
- Business succession planning
- Acquisition and disposition of a business or subsidiary

CIVIC AFFILIATIONS

Cardinal Glennon Children's Hospital

- Member - Board of Governors (2000-present)
- President - Development Board (1997-1999)
- Chairman - Phantom Benefit for Kids (1993)
- Chairman - Columbia Golf Tournament (1990, 1991)
- Member - Planning and Corporate Underwriting Committees, Bob Costas Benefit (1990-present)
- Member - Development Board (1989-1999)

St. Louis University

- Member – Department of Accounting Dean's Advisory Board (2007-present)

Aquinas Institute of Theology

- Member – Board of Trustees (2009-2012)

Pediatric Research Institute at Cardinal Glennon Children's Hospital

- President - Board of Directors (1998-1999)

Catholic Charities of St. Louis

- Chair - Board of Directors (2004-2007)
- Chair - Executive Committee (2002-2004)
- Treasurer - Board of Directors (1999-2002)
- Member - Strategic Planning Committee (1997-2002)

Missouri Athletic Club

- Member - Nominating Committee (1991, 1998, 2003)
- Member - Long-Range Planning Committee (1991-1994)

St. Francis Xavier (College) Church

- Chairman and Founding Member - Endowment Committee

Visitation Academy of St. Louis

- Member - Board of Trustees (2001-2004)
- President - Red and White Club (1999-2000)